

FTHB BULLETIN #2 (FY 2020-2021)

TO: Participating FTHB Lenders

FROM: Susan Guarino - HHPWS Housing

DATE: July 1, 2020

SUBJECT: MAXIMUM PURCHASE PRICE LIMITS

In lieu of the HUD maximum purchase price limits provided and pursuant to 24 CFR §92.254 (a)(2)(iii), HHPWS has determined the maximum purchase price limits using 95 percent of the current median area purchase price of single family housing for Riverside County. The following maximum purchase price limits have been approved by HUD and are effective immediately:

New Construction Single-Family Residence	\$408,500
Existing Single-Family Residence	\$408,500
New/Existing Condominium or Townhouse	\$323,000
New Manufactured Home	\$217,550

For more information: If you have any questions or would like more information, contact the HHPWS Housing staff at the following numbers listed below or visit our website at www.rchomelink.com

Susan Guarino 951-343-5433 <u>sguarino@rivco.org</u>